



MOSAIC PRICE FILE - RELEASE NOTES

Enclosed within this .zip are files for Mosaic™ (Omnira) software. These files contain all tax, royalty, par/reference pricing, benchmark pricing and exchange rate information relevant to the most recent month end. It is important to load all four (4) decks for the associated forecast month.

These files also contain Alberta Modernized Royalty Framework (MRF) data. These files may be imported into either MRF or pre-MRF versions of the program.

If you encounter any difficulties, please do not hesitate to [contact Sproule](#).

New This Month (2023-11-30):

Changes for this month's release include those made to incorporate updates to pricing, exchange rate assumptions and inflation as of November 30, 2023. Please note that these files now include pricing forecasts needed for the MRF and there are certain assumptions that have been made regarding the MRF pricing forecasts. These assumptions include forecasts of hydrocarbon par pricing for oil, natural gas, natural gas liquids and the C* Capital Cost Index (C* CCI). The Alberta government has increased the ACCI from 0.82 to 0.86 effective January 1, 2023 to adjust for increasing drilling and completion costs over 2022. The ACCI is a multiplier in each of the Drilling and Completions C* calculation formulas. For more information, see the Alberta Energy Information Letter 2022-25. Alberta corporate tax rates have been adjusted to 8% effective March 31, 2022.

Regarding royalties for properties in British Columbia, Posted Minimum Prices by plant group (PMP's) still reflect the current royalty regime. As of September 1st, 2024, these will no longer be applicable.

The Western Canadian Select and Bow River Hardisty crude historical values have been updated for 2023 as a consequence of switching to an alternative data supplier.